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Next Century.Fund

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Representative Fred Heine

Governor Jim Holshouser

Governor Jim Martin

Representative Alex Macmillan

March 17, 2000

Federal Election Commission
999 E Street, NW
Washington, DC
20463

To whom it may concern:

This is in response to your inquiry dated January 27, 2000 regarding our mid-year report (1/1/99-6/30/99). Your inquiry is concerning our limited payments for administrative expenses. Next Century.Fund is a small PAC and therefore we have sought to cut expenses at every opportunity. As part of that mission, we have decided to run the PAC out of a personal residence. (Therefore we avoid utility and rent expenses.) It is worthy noting that in the mid-year report we do show post office box rental, other mail expenses (i.e. stamps, etc.) telephone service, software support service and legal services as administrative expenses. I hope this brief explanation of our expenses helps answer your questions. If you care to discuss this further, please do not hesitate to contact me at 202.256.8662.

Sincerely,


James Ray